

# STATEMENT OF ACCOUNTS & AUDIT REPORT

ACCOUNTING YEAR: 2018 – 2019 [Ended on 31st March 2019]



**CARE INDIA MEDICAL SOCIETY**

4/22 Veer Bharat Society, Bhawani Peth, Pune - 411002

**PAN NO – AAATC0666Q**

**DATE OF INCORPORATION – 04/01/1993**

**K V M D S & ASSOCIATES**

**CHARTERED ACCOUNTANTS**

B-101, SNEH GANGA, PLOT NO. 401 A/3,

SHANKAR SHETH ROAD, SWARGATE,

PUNE: 411037

TEL NO. - 24445002

FAX NO. - 24445003



# K V M D S & ASSOCIATES

## CHARTERED ACCOUNTANTS

B-101 'Sneh Ganga', B Wing, Shankar Sheth Rd., Near Vega Centre, Swargate, Pune 411037.

PH.: 020 - 24445002 ● FAX: 020 - 24445003 ● e-mail : ca.grs.pune@gmail.com ● ca.grs.baramati@gmail.com

**Branch Office 1:** Flat No. 18, Ward No.4, Saraf & Pote Complex, Station Road, Baramati 413 102 PH.: 02112 228700 / 229700

**Branch Office 2 :** Off No. 11, Subhdra Mall, M.I.D.C., Baramati 413 133

### AUDITOR'S REPORT

To,  
The Trustees,

**CARE INDIA MEDICAL SOCIETY PUNE**  
4/22, Veer Bharat Society, Bhawani Peth,  
Pune 411002

We have audited the attached BALANCE SHEET of **CARE INDIA MEDICAL SOCIETY PUNE**, a Public Trust Registered under Bombay Public Trust Act, as on 31st March 2019 and the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards required that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

- 1) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.
- 2) In our opinion, proper books of accounts as required by law have been kept by the trust, so far as appears from our examination of the books of accounts.

3) The Balance Sheet and Income & Expenditure Account dealt with by the report are in agreement with the Books of Accounts and returns of the trust .

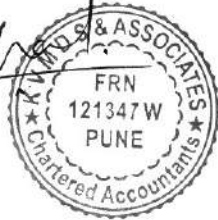
a) In case of the Balance Sheet, of the state of affairs of the Society as on 31st March 2019.

b) In the case of the Income & Expenditure Account for the year ended on that date.

**For K V M D S & ASSOCIATES,  
CHARTERED ACCOUNTANTS  
Firm No. 121347W**



**Khushal V. Sheth  
PARTNER  
M.No. - 145312**



**PLACE: PUNE  
UDIN :- 19145312AAAADG2172  
DATE: - 09/09/2019**

**REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED UNDER SUB SECTION (2) OF SECTION 33 & 34 AND RULE 19 OF THE BOMBAY PUBLIC TRUSTS ACT.**

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**Registration No. : Maharashtra /1205/2000/Pune**

**Name of the Public Trust : CARE INDIA MEDICAL SOCIETY PUNE.**

**For the year ending : 01.04.2018 TO 31.03.2019**

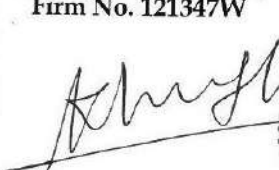

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- |   |     |
|---|-----|
| a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules :   | YES |
| b) Whether receipts and disbursement are properly and correctly shown in the accounts :   | YES |
| c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts :  | YES |
| d) Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him ;  | YES |
| e) Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with ; | YES |
| f) Whether the Manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him ;   | YES |
| g) Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the trust ;  | NO  |
| h) The amounts of outstanding's for more than one year and the amounts written off, if any ;  | YES |
| i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/-.   | YES |
| j) Whether any money of the public trust has been invested contrary to the provisions of Section 35;  | NO  |
| k) Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor ;   | NIL |

(Continued on Page - 2)

- |   |                            |
|---|----------------------------|
| L) All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust ; | Not noted any such things. |
| m) Whether the budget has been filed in the form provided by rule 16A ;   | YES                        |
| n) Whether the maximum and minimum number of the trustees is maintained;  | YES                        |
| o) Whether the meetings are held regularly as provided in such instrument ;   | YES                        |
| p) Whether the minute books of the proceedings of the meeting is maintained ;   | YES                        |
| q) Whether any of the trustees has any interest in the investment of the trust ;  | NO                         |
| r) Whether any of the trustees is a debtor or creditor of the trust.  | NO                         |
| s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit;   | YES                        |
| t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner   | NONE                       |

FOR K V M D S & ASSOCIATES.  
CHARTERED ACCOUNTANTS  
Firm No. 121347W

Khushal V. Sheth  
PARTNER  
Membership No. 145312

Place: Pune.  
Date: 09/09/2019

**SCHEDULE IX C**  
**THE BOMBAY PUBLIC TRUST ACT 1950**  
**(VIDE RULE NO.32)**

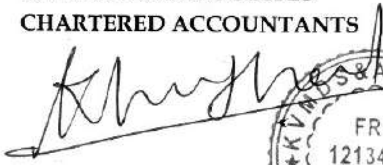

For the year ending : 01/04/2018 TO 31/03/2019  
Name of Public Trust : CARE INDIA MEDICAL SOCIETY PUNE  
Registration No. : F - 8042 / PUNE.

S. No.	Particulars	RS.	RS.
i)	Income as shown in the Income and Expenditure Account (Schedule IX)		
ii)	Items not chargeable to contribution under Section 58 and Rule 32 :	<b>The Trust is Engaged in Medical Relief Activities hence it is exempt U/s 58 of the Act for contributing to Public trust administration fund.</b>	
i)	Donations received from other Public Trusts and Dharmadas.		
ii)	Grants received from Government and Local Authorities.		
iii)	Interest on Sinking Or Depreciation Fund		
iv)	Amount spent for the purpose of secular education.		
v)	Amount Spent for the purpose of Medical relief.		
vi)	Amount spent for the purpose of veterinary treatment of animals.		
vii)	Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity.		
viii)	purposed :- a) Land Revenue and Local Fund Cess b) Rent payable to superior landlord c) Cost of Production, if lands are cultivated by trust.		
ix)	Deductions out of income from lands used from Non-agricultural purposes : a) Assessment, Cesses and other Government or Municipal Taxes b) Ground rent payable to the superior landlord. c) Insurance premia d) Repairs at 10 percent of gross rent of Building. e) Cost of collection at 4 percent of gross rent of building let out		
x)	Cost of Collection of income or receipts from securities, stocks, etc. at 1 percent of such income.		
xi)	Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10 percent of the estimated		
	<b>Gross Annual Income Chargeable to contribution Rs.</b>		-

\* The Trust is Engaged in Medical Relief Activities hence it is exempt U/s 58 of the Act for contributing to Public trust administration fund.

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double deduction.

**K V M D S & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

**KHUSHAL V. SHETH**  
Partner  
Mem. N. 145312  
Date : 09/09/2019  
Place : Pune

**CARE INDIA MEDICAL SOCIETY PUNE**



( Managing Trustee )

STATEMENT OF ACCOUNTS  
OF  
**CARE INDIA MEDICAL SOCIETY**  
**PUNE (Consolidated)**

ACCOUNTING YEAR: 2018 - 2019

**THE BOMBAY PUBLIC TRUST ACT, 1950**  
**SCHEDULE IX [ Vide Rule 17 (1)]**

**Name Of The Public Trust - CARE INDIA MEDICAL SOCIETY**  
4/22 Veer Bharat Society, Bhawani Peth, Pune - 411 002  
Registration No. - F - 8042 / PUNE.

**BALANCE SHEET AS AT 31<sup>st</sup> MARCH 2019**

Liabilities	(₹)	(₹)	Assets	(₹)	(₹)
<b>Trust Funds or Corpus Fund</b> (As per Sch - A)		2,49,04,082	<b>Fixed Asstes (As per Sch - D)</b>		
Balance as per last Balance Sheet	2,49,04,082		<b>Immovable Properties</b>		
Add- Corpus Donation	-		Balance as per last Balance Sheet	41,84,846	
Less- Opening Bal. Adjustments	-		Add-Additions during year	71,10,300	
			Less-Sales during year	-	
			Less-Depreciation For the year	10,94,000	1,02,01,147
<b>Loans Liability</b>		-			
Secured Loans	-		<b>Movable Properties</b>		
Unsecured Loans	-		Balance as per last Balancesheet	23,67,836	
			Add-Additions during year	8,24,536	
<b>Current Liabilites &amp; Provisions</b>			Less-Sales during year	-	
<b>Other Liabilites</b>		7,61,725	Less-Depreciation For the year	3,42,563	28,49,809
(As per Sch - B)					
Provisions for Outstanding Expenses	1,65,059		<b>Fixed Deposits (As per Sch - E)</b>		3,80,37,466
TDS & Profession tax Payable	3,35,881				
Staff Earnest Money Payable	2,60,785		<b>Security Deposits</b>		19,108
			Electricity Deposit	3,170	
<b>Branch Balances</b>		(0)	Deposit for Matruseva Clinic	-	
(As per Sch - C)			Milk Deposit	5,000	
			Gas Deposit	6,260	
<b>Amount Set Apart as per Form 10</b>		56,50,000	Telephone Deposit	4,678	
<b>Opening</b>	90,00,000		<b>Other Current Assets</b>		12,35,878
Add: Amount set apart as per Form 10	40,00,000		Income Tax Refund (TDS)	3,36,834	
Less: Amount utilized from amount set apart in FY 16-17	73,50,000		Loans & Advances	5,00,000	
			Accrued Interest	3,99,044	
<b>Income &amp; Expenditure Account</b>		2,58,61,702	<b>Cash &amp; Bank Bal. (as per Sch- F)</b>		48,34,102
Balance as per last Balance Sheet	1,42,96,147		Cash in Hand	1,55,792	
Add-Surplus during year	42,15,555		Balance with Banks	46,78,310	
Add- Amount utilized from amount set apart in FY 16-17	73,50,000				
<b>TOTAL (₹)</b>		5,71,77,509	<b>TOTAL (₹)</b>		5,71,77,509

As per our Report on Even Date

FOR K V M D S & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm No. : 121347W

Khushal V. Sheth  
PARTNER  
M.No. - 145312  
PLACE : Pune  
DATE : 09/09/2019



FOR CARE INDIA MEDICAL SOCIETY PUNE

Managing Trustee

Trustee



**THE BOMBAY PUBLIC TRUST ACT, 1950  
SCHEDULE IX [ Vide Rule 17 (1)]**

**Name Of The Public Trust - CARE INDIA MEDICAL SOCIETY**  
4/22 Veer Bharat Society, Bhawani Peth, Pune - 411 002  
Registration No. - F - 8042/ PUNE.

**Income & Expenditure Account for the year ended 31<sup>st</sup> MARCH 2019**

Expenditure	(₹)	(₹)	Income	(₹)	(₹)
<b>To Expenditure in respect of Properties</b>			<b>By Rent [accrued / realised]</b>	-	-
Rates, Taxes, Cesses	-		<b>By Interest [accrued / realised]</b>		
Repairs & Maintenance	-		On Securities	-	
Insurance	-		On Loans	-	
Depreciation (by way of provision)	10,94,000		On Bank Accounts - Saving Bank	1,27,172	
Other Expenses	-	10,94,000	Short Term Deposits	-	
<b>To Establishment Expenses</b>		11,85,076	Fixed Deposits	25,03,015	26,30,187
(As per Schedule G)					
<b>To Remuneration to Trustees</b>		-	<b>By Dividend</b>		-
<b>To Legal Expenses</b>		-	<b>By Donation - In Cash</b>	2,77,43,129	
<b>To Audit Fees</b>		75,000	- In Kind	-	2,77,43,129
<b>To Contribution &amp; Fees</b>		-			
<b>To Miscellaneous Expenses</b>		-	<b>By Grants</b>		-
<b>To Amount set apart as per Form 10 Utilized</b>		40,00,000	<b>By Misc receipts</b>	3,852	
<b>To Depreciations</b>		3,42,563	<b>By Sundry bal. written off</b>	-	3,852
(As per Schedule D)					
<b>To expenditure on objects of the Trust</b>			<b>By Transfer from Reserve</b>		-
a) Religious	-		<b>By Deficit carried to Balance Sheet</b>		-
b) Educational	-				
c) Medical Relief (as per Sch H)	1,94,64,974				
d) Relief of Proverty	-	1,94,64,974			
e) Other charitable objects	-				
<b>To Surplus carried to Balance Sheet</b>		42,15,555			
<b>TOTAL (₹)</b>		<b>3,03,77,168</b>	<b>TOTAL (₹)</b>		<b>3,03,77,168</b>

As per our Report on Even Date

FOR K V M D S & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm No. : 121347W

Khushal V. Sheth  
PARTNER  
M.No. - 145312  
PLACE : Pune  
DATE : 09/09/2019



FOR CARE INDIA MEDICAL SOCIETY PUNE

Managing Trustee

Trustee

Schedule A :- Trust Funds or Corpus Funds

Sr. No.	Particulars Of Funds	CARE	SATSEVA	VISHRANTI	MATRUSEVA	CHEMO	Total Funds
I	TRUST FUNDS Add : Additions	4,26,164	-	-	-	-	4,26,164
	CLOSING BALANCE I	4,26,164	-	-	-	-	4,26,164
II	35 AC Corpus Donations Op. Bal. Add : Additions	-	2,23,28,520	18,89,043	2,60,355	-	2,44,77,918
	Closing Balance II	-	2,23,28,520	18,89,043	2,60,355	-	2,44,77,918
	Grand Total (Closing Balance I+II) Rs.	4,26,164	2,23,28,520	18,89,043	2,60,355	-	2,49,04,082

Schedule B :- Other Current Liabilities

Sr. No.	Particulars	CARE	SATSEVA	VISHRANTI	MATRUSEVA	CHEMO	Total Funds
I	Provisions for Outstanding Expenses	94,260	10,686	45,383	10,540	4,190	1,65,059
II	Staff Earnest Money Payable	-	10,900	1,37,235	80,350	32,300	2,60,785
III	TDS & Profession tax Payable /Sundry Creditors	-	-	1,10,654	-	2,25,227	3,35,881
	Total	94,260	21,586	2,93,272	90,890	2,61,717	7,61,725

Schedule C :- Branch Balances

Sr. No.	Particulars	CARE	SATSEVA	VISHRANTI	MATRUSEVA	CHEMO	Total Funds
I	CARE	-	12,75,373	3,39,91,071	56,79,412	2,21,58,422	6,31,04,278
II	SATSEVA	(12,75,373)	-	-	-	-	(12,75,373)
III	VISHRANTI	(3,39,91,071)	-	-	-	-	(3,39,91,071)
IV	MATRUSEVA	(56,79,412)	-	-	-	-	(56,79,412)
V	CHEMO	(2,21,58,422)	-	-	-	-	(2,21,58,422)
	Total	(6,31,04,278)	12,75,373	3,39,91,071	56,79,412	2,21,58,422	(0)



**Name Of The Public Trust - CARE INDIA MEDICAL SOCIETY**  
 4/22 Veer Bharat Society, Bhawani Peth, Pune - 411 002  
 Registration No. - F - 8042 / PUNE.

Schedule :- D Fixed Assets		COST				DEPR.			WDV As
SR. NO.	PARTICULARS OF ASSETS	OP. BAL ON 01-04-18	ADDITION >SEPT	ADDITION SEPT <	CL. BAL. ON 31-03-19	OP. BAL ON 01-04-18	DEPR. FOR THE YEAR	CL. BAL. ON 31-03-19	ON 31-03-19
	<b>IMMOVABLE PROPERTIES</b>								
1	CARE INDIA	1,14,75,049	64,00,000	7,10,300	1,85,85,349	72,90,203	10,94,000	83,84,202	1,02,01,147
	<b>MOVABLE PROPERTIES</b>								
1	CARE INDIA	9,14,570	5,21,136	1,13,000	15,48,706	7,34,366	75,802	8,10,168	7,38,538
2	PROJECT SATSEVA	14,50,256	-	-	14,50,256	9,00,399	73,678	9,74,077	4,76,179
3	PROJECT VISHRANTI	19,57,534	-	1,90,400	21,47,934	7,89,763	1,45,394	9,35,156	12,12,778
4	PROJECT MATRUSEVA	4,99,935	-	-	4,99,935	3,13,774	19,305	3,33,079	1,66,856
5	PROJECT CHEMO	3,20,189	-	-	3,20,189	36,347	28,384	64,731	2,55,458
	<b>TOTAL</b>	<b>1,66,17,533</b>	<b>69,21,136</b>	<b>10,13,700</b>	<b>2,45,52,369</b>	<b>1,00,64,851</b>	<b>14,36,563</b>	<b>1,15,01,414</b>	<b>1,30,50,955</b>



Schedule E :- Fixed Deposits

Sr. No.	Particulars	CARE	SATSEVA	VISHRANTI	MATRUSEVA	CHEMO	Total Funds
I	<b>Fixed Deposits</b>						
	Oriental Bank of Commerce Corporation Bank	1,05,12,466	73,00,000	7,25,000	-	-	1,85,37,466
	Saraswat Bank	1,50,000	20,00,000	-	-	-	21,50,000
	State Bank of India	25,00,000	65,30,000	-	-	-	90,50,000
	Bank Of Baroda	28,00,000	-	-	-	-	28,00,000
	<b>Total</b>	<b>2,14,62,466</b>	<b>1,58,50,000</b>	<b>7,25,000</b>	<b>-</b>	<b>-</b>	<b>3,80,37,466</b>

Schedule F :- Cash & Bank Balances

Sr. No.	Particulars	CARE	SATSEVA	VISHRANTI	MATRUSEVA	CHEMO	Total Funds
I	<b>Balances with Banks</b>						
	Bank of India (8433) - FCRA Corporation Bank	18,09,723	-	-	-	-	18,09,723
	Oriental Bank Of Commerce	1,13,140	-	1,17,516	-	-	2,30,656
	State Bank of India (35736001442)	-	2,11,164	41,687	-	-	2,52,851
	State Bank of India A/c No.38319368326	10,62,057	1,83,161	1,68,579	1,53,272	1,57,668	17,24,737
	State Bank of India A/c No.30319214897	2,55,422	-	-	-	-	2,55,422
	Bank of Baroda (4888)	10,998	-	-	-	-	10,998
	Bank of Baroda (4680)	10,998	-	-	-	-	10,998
	<b>Cash in Hand</b>	1,02,788	-	-	-	-	1,02,788
		2,80,138	-	-	-	-	2,80,138
		55,841	25,549	42,074	23,783	8,545	1,55,792
II	<b>Total</b>	<b>37,01,106</b>	<b>4,19,874</b>	<b>3,69,857</b>	<b>1,77,055</b>	<b>1,66,213</b>	<b>48,34,105</b>



Schedule G :- Establishment Expenses

Sr. No.	Particulars	CARE	SATSEVA	VISHRANTI	MATRUSEVA	CHEMO	Total Funds
1	Professional fees	17,000	9,300	12,400	6,800	-	45,500
2	Electricity Charges	-	-	2,52,360	97,990	54,750	4,05,100
3	Insurance	7,234	7,930	10,407	2,420	-	27,991
4	Misc. Expenses	39,793	6,203	26,392	-	-	72,388
5	Telephone Exp.	19,197	38,312	37,075	3,588	18,811	1,16,983
6	Internet Exp.	-	21,205	27,611	-	-	48,816
7	Bank Charges	4,379	1,627	3,494	2,392	1,583	13,475
8	Conveyance to Trustee	72,000	-	-	-	-	72,000
9	Prostate Screening Camp	3,160	-	-	-	-	3,160
10	Rent	-	-	-	3,46,000	-	3,46,000
11	Property Tax	-	33,663	-	-	-	33,663
	<b>Total</b>	<b>1,62,763</b>	<b>1,18,240</b>	<b>3,69,739</b>	<b>4,59,190</b>	<b>75,144</b>	<b>11,85,076</b>



Schedule H - Direct Expenses on the Objects of the Trust

Sr. No.	Particulars	CARE	SATSEVA	VISHRANTI	MATRUSEVA	CHEMO	Total Funds
1	Cancer Awareness/ Radiation	-	-	-	1,11,060	4,06,400	5,17,460
2	Drugs, Medicines, Antibiotics & Expendables	-	95,496	7,61,718	46,501	14,48,482	23,52,197
3	Hosp Daily Maintenance Expenses	-	-	2,42,172	28,218	22,649	2,93,039
4	Hospital Annual Maintenance Expenses	-	-	3,16,448	1,22,958	-	4,39,406
5	Patient Comfort/ Unforeseen Expenses	-	-	15,25,058	-	-	15,25,058
6	Seminar Expenses/ Public Relations & Support	-	2,29,003	50,677	-	-	2,79,680
7	Patient Documentation/ Records	-	6,301	96,751	-	-	1,03,052
8	Salaries to Doctors	-	7,32,289	19,89,305	3,08,476	5,56,930	35,87,000
9	Staff Welfare	-	-	70,123	14,030	-	84,153
10	Staff Conveyance/ Fuel Charges	-	42,638	44,681	77,403	-	1,64,722
11	Staff Salaries	-	1,14,900	6,24,000	-	8,92,632	16,31,532
12	Subsidied Laboratory Exp./ Investigation Charges	-	-	-	5,15,306	17,100	5,32,406
13	Supportive & Nursing Care	-	2,59,714	22,44,864	-	8,74,712	33,79,290
14	Ayahs for Supportive Care	-	-	15,19,081	-	-	15,19,081
15	Wages - Security/ Stretcher Bearers	-	-	4,38,283	-	-	4,38,283
16	Wages - Plumber & Electrician	-	-	1,40,000	-	-	1,46,000
17	Wages - Drivers	-	1,90,996	1,86,590	6,000	-	12,48,415
18	Repairs & Maintenance	-	8,773	75,299	-	-	84,072
19	Patient Welfare & Counselling	-	8,48,296	1,54,500	75,898	-	10,78,694
20	Miscellaneous/ Training Expenses	-	-	35,005	26,429	-	61,434
	<b>Total</b>	-	<b>25,28,406</b>	<b>1,05,14,555</b>	<b>22,03,108</b>	<b>42,18,905</b>	<b>1,94,64,974</b>

